ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022 (UNAUDITED)

POPULATION LAST CENSUS 29,556 NET VALUATION TAXABLE 2022 1,450,623,651 MUNICODE 2013

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2023 **MUNICIPALITIES - FEBRUARY 10, 2023**

ANNOTATED 4	10A:5-12	, AS AMEI	NDED, CO	RED TO BE FILEI MBINED WITH IN RECTOR OF THE	IFORMATIO	N REQUIRED F	PRIOR TO
(CITY		of	RAHWAY		, County of	UNION
			DO N	IOT USE THESE S	PACES		
		Date		Exar	mined By:		
	1				Prelir	minary Check	
	2				E	Examined	
	omputed b			34, 49 to 51 and 63 rted upon demand b	sy a register or Signature	Frank Rug	
					Title	CFC)
I hereby certify tha (which I have not p exact copy of the c are correct, that no	t I am resp prepared) priginal on f p transfers I er certify th	onsible for fil [eliminate o ile with the c have been m at this stater	ling this verifiene] and lerk of the gonade to or fron	ed Annual Financial Sinformation required averning body, that all memergency appropriations insofar as I can determine	Statement, also included h calculations, ex riations and all	xtensions and additi statements containe	Statement is an ions ed herein
Further, I do here				Frank C. Ru	-	, am t	he Chief Financial
Officer, License #	HWAY	0404	, of the		CITY UNION		of and that the
statements annexe December 31, 202 to the veracity of re	ed hereto a 2, complete equired info	ely in complia ormation inclu	art hereof are ance with N.J uded herein, r	true statements of the S.A. 40A:5-12, as an needed prior to certific of December 31, 202	ne financial con nended. I also (cation by the D	give complete assur	Jnit as at rance as
Signa	ature	Frank Ruggie	ero				
Title		CFO					
Addr	ess	1 City Hall	Plaza				
Phon	e Numbei			732-827-2000			
Fax I	Number		-	732-388-1536			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **RAHWAY** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	Dieter P. Lerch
	(Registered Municipal Accountant)
	Lerch, Vinci & Bliss, LLP
	(Firm Name)
	17-17 Route 208N
	(Address)
Certified by me	Fair Lawn, NJ 07410
this 11th day April , 2023	(Address)
, 2023 April , 2023	201-791-7100
	(Phone Number)
	201-791-3035
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY			
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;			
3.	The tax collection rate exceeded 90%;			
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operating deficit for the previous fiscal year.			
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.			
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2023.			
11.	11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
above crit	ersigned certifies that this municipality has complied in full in meeting ALL of the teria in determining its qualification for local examination of its Budget in accordance A.C. 5:30-7.5.			
Municipa	ality: CITY OF RAHWAY			
Chief Fin	nancial Officer:			
Signatur	e:			
Certificat	te #:			
Date:				
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY			
The undersigned certifies that this municipality does not meet item(s) 11 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: Clty OF RAHWAY Chief Financial Officer: Frank Ruggiero Signature: fruggiero@cityofrahway.com Certificate #: N-0404 Date: 4/8/2023

	22-6002231				
	Fed I.D. #	_			
	CITY OF RAHWAY	_			
	Municipality				
	UNION County	_			
	County				
	Report of Fe	ederal and State Fina Expenditures of Awa		ssistance	
		Fiscal Year Ending:	Decem	ber 31, 2022	
	(1) Federal programs	(2)		(3)	
	Expended (administered by the state)	State Programs Expended	(Other Federal Programs Expended	
TOTAL	\$	\$	\$	2,392,057.00	
			Audit ent Audit F	Performed in Accordand Standards (Yellow Boo	
Note:	All local governments, who are recreport the total amount of federal a required to comply with Title 2 U.S Guidance) and OMB 15-08. The si beginning with Fiscal Year ending Federal Regulations (CFR) (Unifor	and state funds expended of Code of Federal Regulatingle audit threshold has beafter 1/1/15. Expenditures	during its f ons (CFR) een been i	iscal year and the type) OMB 15-08. (Uniforn ncreased to \$750,000	of audit n
(1)	Report expenditures from federal prederal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	of Federal		nent.
(2)	Report expenditures from state propass-through entities. Exclude stare no compliance requirements	ate aid (I.e., CMPTRA, En			
(3)	Report expenditures from federal promentities other than state government.		from the f	ederal government or i	ndirectly
	fuggiero@cityofrahway.com Signature of Chief Financial Officer		4/1	1/2023 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there	e was no "utility fund" on th	ne books of a	ccount and there	was no
utility owned and operated by t	the CITY	<u>/</u> c	f	RAHWAY ,
County of UNION	during the year	2022 and th	at sheets 40 to 68	are unnecessary.
I have therefore removed from this statement the sheets pertaining only to utilities.				
		Name _		
		Title _		
(This must be signed by	the Chief Financial Office	r, Comptrolle	r, Auditor or Regi	stered
Municipal Accountant.)				
MUNICIPAL CER	TIFICATION OF TAX	KARLE PRO	OPERTY AS O	F OCTORER 1 2022
WOWEN ALL CER	THREATION OF THE	MDEE TRO	JIERII AS O	r october 1, 2022
Certification is here	eby made that the Net Val	luation Taxab	le of property liab	le to taxation for
the tax year 2023 and file	ed with the County Board	of Taxation o	n January 10, 20	23 in accordance
with the requirement of N	N.J.S.A. 54:4-35, was in th	ne amount of	\$	1,462,406,807.00
·				<u> </u>
			Thom	as Mancuso
		_		OF TAX ASSESSOR
			CITY (OF RAHWAY
		_		IICIPALITY

Sheet 2

UNION COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		21,389,827.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	74,915.00	-
FEDERAL AND STATE GRANTS RECEIVABLE		537,776.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	761.00		
CURRENT	1,566,040.00		
SUBTOTAL	-	1,566,801.00	
TAX TITLE LIENS RECEIVABLE		766,510.00	
PROPERTY ACQUIRED FOR TAXES		2,664,500.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER LIENS RECEIVABLE		118,259.00	
DUE FROM RAHWAY REDEVELOPMENT AGE	NCY	10,654.00	
DUE FROM SPECIAL IMPROVEMENT DISTRIC	т	57,067.00	
DUE FROM ANIMAL CONTROL TRUST FUND		6,920.00	
DUE FROM SELF INSURANCE TRUST FUND		56.00	
DUE FROM SEWER UTILITY OPERATING FUN	D	176,775.00	
DUE FROM CDBG TRUST FUND		33,052.00	
DUE FROM PARKING UTILITY OPERATING FU	IND	37,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		2,980,000.00	
DEFICIT		-	
Page Totals:		30,420,112.00	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	30,420,112.00	-
APPROPRIATION RESERVES	, ,	1,078,053.00
ENCUMBRANCES PAYABLE		1,130,561.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		6,991.00
PREPAID TAXES		435,173.00
ACCOUNTS PAYABLE		215,972.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		809,004.00
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		23,323.00
SPECIAL DISTRICT TAX PAYABLE		103,570.00
RESERVE FOR TAX APPEAL		1,400,000.00
RESERVE FOR MUNICIPAL RELIEF AID FUND		209,124.00
RESERVE FOR FEDERAL AND STATE GRANTS - UNAPPROPRIATED		383,527.00
RESERVE FOR FEDERAL AND STATE GRANTS - APPROPRIATED		1,897,205.00
ENCUMBRANCES PAYABLE - STATE AND FEDERAL GRANTS		204,496.00
DUE TO OTHER TRUST FUND		2,050,395.00
DUE TO GENERAL CAPITAL FUND		1,706,870.00
DUE TO WATER UTILITY OPERATING FUND		1,315,184.00
PAGE TOTAL	30,420,112.00	12,969,448.00

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2022

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		30,420,112.00	12,969,448.00
	SUBTOTAL	30,420,112.00	12,969,448.00 "
SPECIAL EMERGENCY NOTE PAYABLE			1,500,000.00
RESERVE FOR RECEIVABLES			5,437,594.00
DEFERRED SCHOOL TAX		-	
DEFERRED SCHOOL TAX PAYABLE			-
FUND BALANCE		<u> </u>	10,513,070.00
	TOTALS	30,420,112.00	30,420,112.00

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
TOTALS		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	537,776.00	
GRANTS RECEIVABLE RECORDED IN CURRENT FUND	(537,776.00)	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		204,496.00
ENCUMBRANCES PAYABLE RECORDED IN CURRENT FUND		(204,496.00)
GRANT RESERVES RECORDED IN CURRENT FUND		(2,280,732.00
APPROPRIATED RESERVES		1,897,205.00
UNAPPROPRIATED RESERVES		383,527.00
TOTALS	-	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	21,149.00	
DUE TO CURRENT FUND	21,149.00	6,920.00
DUE TO STATE OF NJ		625.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		13,604.00
FUND TOTALS	21,149.00	21,149.00
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
THE SERVICE TO THE		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	_	-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	1,150,917.00	
GRANTS RECEIVABLE	941,962.00	
LOANS RECEIVABLE	3,078,399.00	
DUE TO GENERAL CAPITAL FUND	5,510,555.55	831,000.00
DUE TO CURRENT FUND		33,052.00
RESERVE FOR LOANS RECEIVABLE		3,078,399.00
RESERVE FOR EXPENDITURES		1,228,827.00
FUND TOTAL C	5 474 070 00	5 474 070 00
FUND TOTALS	5,171,278.00	5,171,278.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	5,088,169.00	
DUE FROM CURRENT FUND	2,050,395.00	
DUE FROM SEWER UTILITY OPERATING FUND	9,744.00	
DUE TO SELF INSURANCE TRUST FUND		18,630.00
OTHER LIABILITIES		143,372.00
RESERVE FOR PAYROLL		223,919.00
MISCELLANEOUS RESERVES AND DEPOSITS		6,762,387.00
OTHER TRUST FUNDS PAGE TOTAL	7,148,308.00	7,148,308.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	7,148,308.00	7,148,308.00
OTHER TRUST FUNDS (continued)		
SELF INSURANCE TRUST FUND		
CASH	64,286.00	
DUE FROM OTHER TRUST FUND	18,630.00	
DUE TO CURRENT FUND		56.00
OTHER LIABILITIES		1,602.00
RESERVE FOR EXPENDITURES		81,258.00
TOTALS	7,231,224.00	7,231,224.00

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	7,231,224.00	7,231,224.00
OTHER TRUST FUNDS (continued)		
TOTALS	7,231,224.00	7,231,224.00

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2021 Balance per Audit as at Dec. 31, 2022 Purpose Report Receipts Disbursements 7,500.00 7,300.00 Street Opening Deposits 179,730.00 179,930.00 204,759.00 133,438.00 Recreation 52,117.00 123,438.00 Law Enforcement 34,962.00 50,526.00 78,976.00 6,512.00 182,132.00 924,188.00 195,756.00 910,564.00 Escrow State Fees - Building Department 212,596.00 224,523.00 147,890.00 289,229.00 **Elevator Inspections** 136,150.00 82,305.00 50,579.00 167,876.00 State Dept. of Human Services 5,032.00 3,450.00 8,482.00 885,740.00 1,472,879.00 1,200,487.00 Police Outside Employment 1,158,132.00 Fire Safety Penalties 95,906.00 30,902.00 79,253.00 14,249.00 Parking Offense Adjudication Act 32,573.00 4,728.00 1,278.00 36,023.00 Building Dept. Rezoning Deposits 4,054.00 4,054.00 Public Defender 83,891.00 4,110.00 88,001.00 Tax Sale Premiums 1,392,830.00 1,599,599.00 570,650.00 2,421,779.00 Third Party Lien Redemptions 394,438.00 847,213.00 519,194.00 722,457.00 11,339.00 Police Confiscated Money 11,339.00 County Red Light Camera Program 70,180.00 70,180.00 **Terminal Pay** 198,000.00 198,000.00 Passaic River Litigation 95,000.00 95,000.00 Miscellaneous 1,587.00 4,401.00 5,988.00 Storm Recovery 186,150.00 186,150.00

4,702,374.00 \$

2,936,450.00 \$

6,762,387.00

4,996,463.00 \$

PAGE TOTAL

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount
Dec. 31, 2021

	per Audit			as at
<u>Purpose</u>	Report	<u>Receipts</u>	<u>Disbursements</u>	Dec. 31, 2022
DDE VIOLIO DA CE TOTAL	4 000 400 00	4 700 074 00	0.000.450.00	0.700.007.00
PREVIOUS PAGE TOTAL	4,996,463.00	4,702,374.00	2,936,450.00	6,762,387.00
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				<u> </u>
				-
				-
				-
PAGE TOTAL	\$4,996,463.00_\$	4,702,374.00	2,936,450.00 \$	6,762,387.00

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS				Balance Dec. 31, 2022		
and Investments are Pledged	Dec. 31, 2021	Assessments and Liens	Current Budget				Disbursements	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	10,533,422.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	10,533,422.00
CASH	4 000 207 00	
	4,900,207.00	
DUE FROM CURRENT FUND	1,706,870.00	
DUE FROM WATER UTILITY CAPITAL FUND	1,354,582.00	
DUE FROM CDBG TRUST FUND	831,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	2,364,304.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	40,915,833.00	
UNFUNDED	16,949,692.00	
DUE TO -		
	70 040 06	40.500.400.55
PAGE TOTALS (Do not crowd - add add	79,555,910.00	10,533,422.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	79,555,910.00	10,533,422.00
		, ,
BOND ANTICIPATION NOTES PAYABLE		6,700,000.00
GENERAL SERIAL BONDS		40,706,364.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		209,469.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,737,501.00
UNFUNDED		5,810,072.00
ENCUMBRANCES PAYABLE		2,996,840.00
DUE TO SEWER UTILITY CAPITAL FUND		36,960.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		51,272.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR PAYMENT OF DEBT		361,810.00
RESERVE FOR GRANTS RECEIVABLE		1,664,304.00
CAPITAL FUND BALANCE		5,747,896.00
	79,555,910.00	79,555,910.00

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	696,986.00	21,476,824.00	783,983.00	21,389,827.00
Grant Fund				_
Trust - Animal Control		21,149.00		21,149.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				_
Trust - CDBG		1,448,270.00	297,353.00	1,150,917.00
Trust - Other		5,093,955.00	5,786.00	5,088,169.00
Trust - Arts and Culture		, ,	,	, , -
General Capital		5,065,036.00	164,829.00	4,900,207.00
Trust - Self Insurance	35.00	64,286.00	·	64,321.00
UTILITIES:		,		,
Water Operating	200.00	10,797,122.00	12,139.00	10,785,183.00
Water Capital		12,001.00		12,001.00
Sewer Operating	28.00	1,290,438.00		1,290,466.00
Sewer Capital		1,885,529.00		1,885,529.00
Parking Operating	1,100.00	4,982,613.00	40,523.00	4,943,190.00
Parking Capital		1,013,459.00		1,013,459.00
				-
				_
				-
				-
				-
				_
				_
				-
				_
				-
				-
 Total	698,349.00	53,150,682.00	1,304,613.00	52,544,418.00

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Frank Ruggiero	Title:	CFO	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST DAINS AND AMOUNTS SUITORITE	CASH OIV DELOSII
Current Fund - Checking	17,446,695.00
Current Fund - Northfield	4,030,129.00
CDBG Trust - Union County Projects	1,124,044.00
CDBG Trust - Housing - RSI Bank	324,226.00
Animal Control Trust - RSI Bank	21,149.00
Other Trust - Street Opening	180,826.00
Other Trust - Recreation	135,207.00
Other Trust - Law Enforcement	5,800.00
Other Trust - Federal Law Enforcement	559.00
Other Trust - EEFSA	3,314.00
Other Trust - Escrow	910,564.00
Other Trust - General Trust	3,462,968.00
Other Trust - Payroll Agency	219,852.00
Other Trust - Payroll	174,865.00
Self Insurance Trust- Unemployment	19,711.00
Self Insurance Trust - Workers Comp	44,575.00
General Capital - RSI Bank	5,065,036.00
Water Operating - RSI Bank	10,797,122.00
Water Capital - RSI Bank	12,001.00
Water Capital - Fiscal Agents	
Sewer Operating - RSI Bank	1,290,438.00
Sewer Capital - RSI Bank	1,885,529.00
Parking Operating - RSI Bank	4,982,613.00
Parking Capital - RSI Bank	1,013,459.00
PAGE TOTAL	53,150,682.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	53,150,682.00
TOTAL PAGE	53,150,682.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Anti-Gang Strategies	234,191.00					234,191.00
Drug Free Communities	248,699.00					248,699.00
Justice Grant	4,425.00					4,425.00
Bulletproof Vest Partnership	10,461.00					10,461.00
Recreation for Individuals with Disabilities	20,000.00					20,000.00
Cooperative Housing	16,259.00		16,259.00			-
Strengthening Local Health Capacity	136,366.00		136,366.00			_
NJ Crime Stats Exhange	20,000.00					20,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						_
PAGE TOTALS	690,401.00	-	152,625.00	-	-	537,776.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	690,401.00	-	152,625.00	-	-	537,776.00
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						-
						-
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o						-
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						-
						-
						-
						-
PAGE TOTALS	690,401.00	-	152,625.00	-	-	537,776.00

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	690,401.00	_	152,625.00	-	-	537,776.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	690,401.00	-	152,625.00	-	-	537,776.00

Totals

	FEDERA	L AND SIA	IL GRANI	1.0			
Grant	Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
Multiple Housing Inspections	83,056.00			-			83,056.00
Clean Communities	245,400.00	50,936.00		16,514.00			279,822.00
NJ Crime Stats Exch Asst	-			-			-
Senior Services	13,295.00			-			13,295.00
Drunk Driving Enforcement Fund	36,201.00			5,340.00			30,861.00
Body Armor Grant	8,595.00	4,920.00		-			13,515.00
Impaired Driving Countermeasure	5,919.00			-			5,919.00
Public Health Priority Grant	282.00			-			282.00
Distracted Driving	11,535.00			-			11,535.00
RWJ Foundation - Kaboom	350.00			-			350.00
Municipal Alliance Program	6,563.00	9,761.00		8,472.00			7,852.00
Recycling Tonnage Grant	30,793.00	16,558.00		35,318.00			12,033.00
Safe and Secure Communities	110,355.00						110,355.00
Blue Acres	8,684.00						8,684.00
Emergency Management Grant	18,712.00						18,712.00
NJACCO COVID	16,910.00						16,910.00
Infant Smoke Detector Program	432.00						432.00
NJ Tree Foundation	2,500.00						2,500.00
Local Law Enforcement Block Grant	17,548.00						17,548.00
PAGE TOTALS	617,130.00	82,175.00	-	65,644.00	-	-	633,661.00

Grant	Balance		Transferred from 2022 Budget Appropriations		Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	617,130.00	82,175.00	-	65,644.00	-	-	633,661.00
Hazardous Discharge Site Remediation	188,720.00						188,720.00
ADA Taser Grant	11,240.00						11,240.00
Alcohol Education and Rehabilitation Fund	13,278.00						13,278.00
General Motors - DARE Programs	7,260.00						7,260.00
Merck & Co. Mini Grant	15,415.00						15,415.00
Recreation Heart Grant	2,128.00	1,250.00					3,378.00
Recreation History Grant	375.00			-			375.00
County PDA Grant	345.00			-			345.00
Grahill Charitable Trust	1,244.00	20,000.00		3,626.00			17,618.00
NY/NJ Snowflake Youth	5,118.00			-			5,118.00
Drug Free Communities	171,131.00			56,890.00			114,241.00
Anti Gang Strategies	75,878.00			-			75,878.00
Smart Growth Program	8,000.00			-			8,000.00
Green the Streets	79,124.00			-			79,124.00
Statewide Livable Communities - Library	72,396.00			-			72,396.00
Local Domestic Preparedness	2,630.00						2,630.00
Union County Recreation Grant	102,075.00						102,075.00
Kids Recreation Grant	68,139.00						68,139.00
PAGE TOTALS	1,441,626.00	103,425.00	-	126,160.00	<u>-</u>	-	1,418,891.00

Grant	Balance	Transferred Budget App	from 2022 propriations	Expended	Other Ca	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,441,626.00	103,425.00	-	126,160.00	-	-	1,418,891.00
Pandemic Influenza Grant	9,094.00						9,094.00
Child Passenger Safety Grant	2,375.00						2,375.00
NJ DOT Highway Safety	34,994.00						34,994.00
NJ Wayfinding System	75,000.00						75,000.00
NJ 911 General Assistance Grant	301.00						301.00
NJ 911 Equipment Grant	47.00						47.00
You Drink, Your Drive, You Lose	7,091.00						7,091.00
Bulletproof Vest	6,421.00			6,421.00			-
NJ DCA Brownfields	27,271.00						27,271.00
Downtown Retail Study	20,000.00						20,000.00
NJ BPU Clean Energy Program	44,839.00						44,839.00
Obey the Signs	4,000.00						4,000.00
Click It or Ticket	8,006.00			3,600.00			4,406.00
Byrne Justice Grant	2,322.00						2,322.00
Motor Vehicles	3,000.00			-			3,000.00
CLEP Grant	10,750.00	2,550.00		-			13,300.00
NJ County Health Grant	5,615.00			-			5,615.00
Strengthening Local Health Capacity	284,619.00			84,668.00			199,951.00
PAGE TOTALS	1,987,371.00	105,975.00	-	220,849.00	-	-	1,872,497.00

	TEDERATI	AND SIA		1.5			
Grant	Balance	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87				Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,987,371.00	105,975.00	-	220,849.00	-	-	1,872,497.00
Matching Funds for Grants	14,268.00	2,440.00					16,708.00
EV Grant	-	8,000.00					8,000.00
							-
							-
							-
							-
							-
							-
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							-
							-
							-
							-
TOTALS	2,001,639.00	116,415.00	-	220,849.00	-	-	1,897,205.00

Totals

Grant	Balance	Transferred from 2022 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2022	Budget	Appropriation By 40A:4-87			Dec. 31, 2022
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation				2,843.00		2,843.00
Multiple Housing Inspections				25,762.00		25,762.00
Police Body Armor Grant	4,920.00	4,920.00		8,114.00		8,114.00
Recycling Tonnage Grant	16,558.00	16,558.00		20,911.00		20,911.00
Kids Recreation Grant				70,000.00		70,000.00
Recreation Heart Grant	-			1,250.00		1,250.00
Thomas Grahill Trust	20,000.00	20,000.00		7,500.00		7,500.00
Clean Communities	50,936.00	50,936.00		54,064.00		54,064.00
Recreation Grant - Dog Park				50,000.00		50,000.00
CLEP Grant	2,550.00	2,550.00		3,825.00		3,825.00
Municipal Alliance	9,761.00	9,761.00		10,338.00		10,338.00
Recreation Heart Grant	1,250.00	1,250.00				-
EV Grant	8,000.00	8,000.00				-
American Rescue Plan	322,140.00	322,140.00				-
Strenghtening Local Health Capacity				126,074.00		126,074.00
Organized Crime Task Force	-	-		2,846.00		2,846.00
						-
TOTALS	436,115.00	436,115.00		383,527.00	-	383,527.00

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	(691,000.00)
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	47,859,654.00
Paid	46,359,650.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	809,004.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	47,168,654.00	47,168,654.00

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	58,378.00
2022 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	14,156,866.00
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	483,785.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	23,323.00
Paid	14,699,029.00	xxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	23,323.00	xxxxxxxxx
	14,722,352.00	14,722,352.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	103,570.00
2022 Levy: (List Each Type of District Tax Separately - Se	ee Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
Special Improvement District	325,000.00	xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2022 Levy		xxxxxxxxxx	325,000.00
Paid		325,000.00	xxxxxxxxx
Balance - December 31, 2022		103,570.00	xxxxxxxxx
		428,570.00	428,570.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	18,000,521.00	19,311,241.00	1,310,720.00
Added by N.J.S.A. 40A:4-87 (List on 17a)	-	_	
			-
			_
Total Miscellaneous Revenue Anticipated	18,000,521.00	19,311,241.00	1,310,720.00
Receipts from Delinquent Taxes	1,500,000.00	1,297,552.00	(202,448.00)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	38,299,841.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	1,060,069.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	39,359,910.00	39,367,707.00	7,797.00
	61,860,431.00	62,976,500.00	1,116,069.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	99,966,335.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	47,859,654.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	14,640,651.00	xxxxxxxx
Due County for Added and Omitted Taxes	23,323.00	xxxxxxxx
Special District Taxes	325,000.00	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,250,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	39,367,707.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	102,216,335.00	102,216,335.00

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	1
		_	1
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		-	-
		-	
PAGE TOTALS I hereby certify that the above list of Chapter 159 insertions.	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	_	-	-
		-	-
		_	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		61,860,431.00
2022 Budget - Added by N.J.S.A. 40A:4-87		-
Appropriated for 2022 (Budget Statement Item 9)		61,860,431.00
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		1,500,000.00
Total General Appropriations (Budget Statement Item 9)		63,360,431.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	63,360,431.00	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]		
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures		63,360,010.00
Unexpended Balances Canceled (see footnote)		421.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	xxxxxxxx	1,310,720.00
Delinquent Tax Collections	xxxxxxxx	
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	7,797.00
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxx	421.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	436,803.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxx	724,045.00
Prior Years Interfunds Returned in 2022	xxxxxxxxx	1,429,976.00
Liquidation of Prepaid School Tax Reserve		691,000.00
Cancelled Prior Year Liabilities		109,314.00
Redemption of Other Liens		6,249.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2022	-	xxxxxxxx
Balance - December 31, 2022	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	202,448.00	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes		xxxxxxxx
Interfund Advances Originating in 2022	321,524.00	xxxxxxxx
Refund of Prior Year Revneue and Taxes	140,631.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,051,722.00	xxxxxxxx
	4,716,325.00	4,716,325.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realiz
PREVIOUS PAGE TOTALS	-
Uniform Fire Safety Act	79,775
Motor Vehicle Fines	50.
Assessors Property Lists	345
State	25,500
Garbage Sale Fees	2,380
Zoning Maps/Ordinances	15,570
PILOT - Grammercy	75,731
Administrative Fee - Senior Citizens and Veterans Deductions	2,363
NSF Check Fees	1,138.
Copies	122
Sale of Recyclables	8,887
Sale of Vehicles & Equipment	22,417
Board of Adjustment Applications	1,780
Miscellaneous	5,284
Prior Year Refunds	39,148
Refund of Prior Year Expenditures	3,824
Cancellation O/S Checks	1,650
Engineering Fees	11,438
FEMA Reimbursement	36,892
Opioids Settlement	14,509
Shared Services - Fanwood	88,000
Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	436,803

SURPLUS - CURRENT FUND YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	9,461,348.00
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	4,051,722.00
4. Amount Appropriated in the 2022 Budget - Cash	3,000,000.00	xxxxxxxx
 Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	10,513,070.00	xxxxxxxx
	13,513,070.00	13,513,070.00

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		21,389,827.00
Investments		
Sub Total		21,389,827.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,969,448.00
Cash Surplus		8,420,379.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	74,915.00	
Deferred Charges #	1,480,000.00	
Cash Deficit #		
Federal and State Grants Receivable	537,776.00	
Total Other Assets		2,092,691.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		10,513,070.00

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2022 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	ŧ			\$	101,862,793.00
	or (Abstract of Ratables)				\$	
2.	Amount of Levy - Special District Taxes				\$	325,431.00
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	162,293.00
5b.	Subtotal 2022 Levy Reductions Due to Tax Appeals** Total 2022 Tax Levy	\$ 102,350,517.00 \$			\$	102,350,517.00
6.	Transferred to Tax Title Liens				\$	65,439.00
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	102,362.00
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2021		\$	543,988.00		
	In 2022*		\$	98,982,791.00		
	Homestead Benefit Credit		\$	973,348.00		
	State's Share of 2022 Senior Citizens and Veterans Deductions Allowed		\$_	116,549.00	_	
	Total To Line 14		\$	100,616,676.00	=	
11.	Total Credits				\$	100,784,477.00
12.	Amount Outstanding December 31, 2022				\$	1,566,040.00
13.	Percentage of Cash Collections to Total 202: (Item 10 divided by Item 5c) is	•				
Note	e: If municipality conducted Accelerated T	ax Sale or Tax Levy Sa	ale	check herean	nd	complete sheet 22a
14.	Calculation of Current Taxes Realized in Cas	sh:				
	Total of Line 10		\$	100,616,676.00	_	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	650,341.00		
	To Current Taxes Realized in Cash (Sheet 1	7)	\$	99,966,335.00	-	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

1,049,977.50 divided by 1,500,000, or 0.699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2022 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	100,616,676.00
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	100,616,676.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	102,350,517.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.31%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	100,616,676.00
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	100,616,676.00
Line 5c (sheet 22) Total 2022 Tax Levy	\$_	102,350,517.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.31%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	76,499.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Senior Citizens Deductions Per Tax Billings	22,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	97,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	250.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	2,951.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	118,133.00
10.		
11.		
12. Balance - December 31, 2022	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	74,915.00
Due To State of New Jersey	-	xxxxxxxx
	195,999.00	195,999.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2022 Senior Citizens and Veterans Deductions Allowed

Line 2	22,250.00
Line 3	97,000.00
Line 4	250.00
Sub - Total	119,500.00
Less: Line 7	2,951.00
To Item 10, Sheet 22	116,549.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxx	749,659.00
Taxes Pending Appeals	749,659.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	650,341.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		xxxxxxxx
Balance - December 31, 2022		1,400,000.00	xxxxxxxx
Taxes Pending Appeals*	1,400,000.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022	1	1,400,000.00	1,400,000.00

Richard Lorentzen
Signature of Tax Collector

T-1279
License #

A/11/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,984,730.00	xxxxxxxx
A. Taxes	1,277,495.00	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	707,235.00	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		14,654.00	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and T	xxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	1,999,384.00
8. Totals		1,999,384.00	1,999,384.00
9. Balance Brought Down		1,999,384.00	xxxxxxxx
10. Collected:		xxxxxxxxx	1,297,552.00
A. Taxes	1,291,388.00	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	6,164.00	xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2022 Tax Sale			xxxxxxxx
12. 2022 Taxes Transferred to Liens	65,439.00	xxxxxxxx	
13. 2022 Taxes	1,566,040.00	xxxxxxxx	
14. Balance - December 31, 2022		xxxxxxxx	2,333,311.00
A. Taxes	1,566,801.00	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	766,510.00	xxxxxxxx	xxxxxxxx
15. Totals		3,630,863.00	3,630,863.00

16. Percentage of Cash Collections to Adju	usted Amount Outstanding
(Item No. 10 divided by Item No. 9) is	64.89%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2023.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	2,664,500.00	xxxxxxxx
2. Foreclosed or Deeded in 2022	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	_	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2022	xxxxxxxx	2,664,500.00
	2,664,500.00	2,664,500.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		xxxxxxxx
16. 2022 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2022	xxxxxxxx	-
	_	_

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		xxxxxxxx
21. 2022 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2022	xxxxxxxx	-
	-	-

\$		-
9)		-
	\$ 9)	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2021 per Audit Report		Amount in 2022 <u>Budget</u>		Amount Resulting from 2022		Balance as at Dec. 31, 2022
Emergency Authorization -	Φ.		Φ.		•		•	
Municipal*	\$		\$		\$		\$_	-
Emergency Authorization -								
Schools	\$		\$		\$		\$_	
Overexpenditure of Appropriations	_\$		\$		\$		\$_	
	\$		\$		\$		\$_	
General Capital Fund	\$		\$		\$		\$	
Overexpenditure of Ordinance	_\$	468,089.00	\$	468,089.00	\$		\$_	
	\$		\$		\$		\$_	
	\$		\$		\$		\$_	
	\$		\$		\$		\$_	
TOTAL DEFERRED CHARGES	_\$	468,089.00	\$	468,089.00	\$		\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

neet 29

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount	Not Less Than	Balance		REDUCED IN 2022	
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
11/30/2020	COVID - Revenue Losses		1,850,000.00	370,000.00	1,850,000.00	370,000.00		1,480,000.00
11/9/2022	Accumulated Sick and Vacation Payout		1,500,000.00	300,000.00				1,500,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								_
								_
								-
		Totals	3,350,000.00	670,000.00	1,850,000.00	370,000.00	-	2,980,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	20	CED IN 22	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2021	By 2022 Budget	Canceled By Resolution	Dec. 31, 2022
							-
							-
							-
							-
							-
							-
							_
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx	37,959,868.00	
Issued	xxxxxxxx	7,330,000.00	
Paid	4,583,504.00	xxxxxxxx	
Outstanding - December 31, 2022	40,706,364.00	xxxxxxxx	
	45,289,868.00	45,289,868.00	
2023 Bond Maturities - General Capital Bonds	\$ 4,909,976.00		
2023 Interest on Bonds*			
ASSESSMENT SEE	RIAL BONDS		
Outstanding - January 1, 2022	XXXXXXXX		
Issued Paid	XXXXXXXX	**********	
raiu		XXXXXXXX	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds	\$		
2023 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,390,082.00

LIST OF BONDS ISSUED DURING 2022

2221 01 201,22 122022 201111,0 2022					
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate	
General Bonds	250,000.00	7,330,000.00	7/15/2022	3%-4%	
Total	250,000.00	7,330,000.00			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

GREEN ACRES LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	254,188.00	
Issued	xxxxxxxx		
Paid	44,719.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	209,469.00	xxxxxxxx	
	254,188.00	254,188.00	
2023 Loan Maturities			\$ 45,261.00
2023 Interest on Loans	\$ 2,134.00		
Total 2023 Debt Service for Green Acres Loan			\$ 47,395.00
LOAN	[][
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	7	<u> </u>	11
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN	\ \		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan	\$ -		

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR LOANS

LOAN

	1		1
	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -
LOAN	\ \		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities	\$		
2023 Interest on Loans	\$		
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2023 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit Credit		2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SE	RIAL BONDS		
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service	\$ -		

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I	Requirements For Interest**	Interest Computed to (Insert Date)
32-19 Acquisition of Property	510,000.00	7/28/2021	510,000.00	07/28/23	3.5000%		17,850.00	07/28/23
12-20 2020 Road Improvement Program	1,200,000.00	7/28/2021	1,200,000.00	07/28/23	3.5000%		42,000.00	07/28/23
18-20 Improvments to Madden Field	300,000.00	7/28/2021	300,000.00	07/28/23	3.5000%		10,500.00	07/28/23
25-20 Various 2020 Acq. And Imprvts.	1,200,000.00	7/28/2021	1,171,956.00	07/28/23	3.5000%		41,018.46	07/28/23
33-20 Purchase of Ambulance and 911 Center	710,000.00	7/28/2021	710,000.00	07/28/23	3.5000%		24,850.00	07/28/23
40-20 Purchase & Insall Outdoor Shelters	120,000.00	7/28/2021	120,000.00	07/28/23	3.5000%		4,200.00	07/28/23
8-21 Acq. Of Equip, Vehicle and Fire Truck	442,000.00	7/28/2021	665,000.00	07/28/23	3.5000%		23,275.00	07/28/23
4-21/47-21 2021 Road and Sidewalk Program	2,023,044.00	7/28/2022	2,023,044.00	07/28/23	3.5000%		70,806.54	07/28/23
Page Totals	6,505,044.00		6,700,000.00			-	234,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,505,044.00		6,700,000.00			-	234,500.00	
PAGE TOTALS	6,505,044.00		6,700,000.00			-	234,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

				_				
Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		Requirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2022	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	6,505,044.00		6,700,000.00			-	234,500.00	
<u> </u>								
Sheet								
ထ ယ								
PAGE TOTALS	6,505,044.00		6,700,000.00			-	234,500.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

heet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding		Requirements
			Dec. 31, 2022	For Principal	For Interest/Fees
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
Sheet	7.				
ě 	8.				
34a	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
		Total	-	-	-

sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
9-13/38-13 Various Capital Improvements	239,565.00						239,565.00	-
10-13 Police Ballistic Improvements	9,677.00						9,677.00	-
37-13 DPW and Fire Equipment	56,631.00						56,631.00	-
44-13/12-14 2013 Road Improvements	80,853.00						80,853.00	-
50-13 Acquisition of Equipment	38,044.00						38,044.00	-
6-14 2014 Sidewalk Replacement Program	3,182.00						3,182.00	-
7-14 Rahway River Park Athletic Field Impvts.	1,135,618.00						1,135,618.00	-
13-14 Various 2014 Capital Improvements	29,171.00						29,171.00	-
26-14 Contribution to Redevelopment Agency	750,000.00						750,000.00	-
27-14 2014 Road Reconstruction and Resurfacing	18,211.00						18,211.00	-
30-14 Asbestos Remediation of City Properties	6,453.00						6,453.00	-
13-15 Acq. and Install. of Police Body Cameras	14,111.00						14,111.00	-
14-15 2015 Road Improvements	94,687.00						94,687.00	-
19-15 Various 2015 Improvements	75,184.00				14,656.00		60,528.00	-
27-15 Imprvts to Crosswalk - E. Milton/Lenox	62,136.00						62,136.00	-
9-16 Environmental Remediation - Various	226.00						226.00	-
18-16 2016 Road Reconstruction/Resurfacing	25,940.00						25,940.00	-
30-16 Various 2016 Capital Improvements	393,015.00				7,500.00		385,515.00	-
14-17/27-17 2017 Road Improvements							-	-
Page Total	3,032,704.00	-		-	22,156.00	-	3,010,548.00	-

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	3,032,704.00	-	-	-	22,156.00	-	3,010,548.00	-
22-17 Sidewalk Improvements	19,348.00						19,348.00	-
25-17/6-18 DPW, Fire and Police								-
26-17/xx-21 Madden Field Improvements	245,075.00				90,864.00		154,211.00	-
7-18 2018 Road Improvements	49,246.00						49,246.00	-
13-18 Various Improvements	297,146.00				117,825.00		179,321.00	-
14-18 DPW, Recreation and Arts	30,123.00						30,123.00	-
22-18 Monroe Street Improvements		238,970.00					238,970.00	-
5-19 2019 Road Improvements								-
10-19 Acquisition of Property							-	-
11-19 Acquisition of Fire Dept Equipment		25,934.00					25,934.00	-
15-19 Central Business Redevelopment		500,000.00					500,000.00	-
19-19 Acquisition of Senior Citizen Buses		28,075.00					28,075.00	-
31-19/31-20 Various Capital Improvements		356,318.00		115,226.00			469,725.00	1,819.00
32-19 Acquisition of Property		16,791.00					-	16,791.00
10-20/32-20/17-22 Various Imprvts to Brennan Field		464,157.00	325,000.00		691,923.00			97,234.00
12-20 2020 Road Improvement Program		208,647.00			145,798.00			62,849.00
18-20 Improvements to Madden Field		451,829.00			451,829.00			-
25-20 Various 2020 Capital Acq. & Impvts.		666,087.00			46,886.00			619,201.00
PAGE TOTALS	3,673,642.00	2,956,808.00	325,000.00	115,226.00	1,567,281.00	_	4,705,501.00	797,894.00

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2022	2022	Other	Expended	Authorizations	Balance - December 31, 202	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	3,673,642.00	2,956,808.00	325,000.00	115,226.00	1,567,281.00	-	4,705,501.00	797,894.00
33-20 Purchase of Ambulance and 911 Command Center	er	43,536.00					-	43,536.00
40-20 Purchase and Installation of Outdoor Shelters		33,935.00			24,300.00			9,635.00
4-21/2021 Road and Sidewalk Improvement Program		1,370,997.00			1,306,166.00			64,831.00
8-21 Acquisition of Equipment, Vehicle and Fire Rescue	e Truck	15,327.00			14,483.00			844.00
36-21 Various Public Improvements and Acquisitions of E	Equipment	1,118,762.00			720,050.00			398,712.00
41-21 Replacement of HVAC Chiller Unity at City Hall		311,570.00			305,593.00			5,977.00
15-22 Reconstruction of Tennis Court Surfaces at Berzin	ec Park		400,000.00				20,000.00	380,000.00
16-22 2022 Road and Sidewalk Improvement Program			2,650,000.00		1,059,725.00			1,590,275.00
23-22 Various Public Improvements and Acquisitions of E	Equipment		2,100,000.00		538,279.00			1,561,721.00
24-22 Streetscape Improvements in Downtown Business	District		1,750,000.00		1,031,353.00			718,647.00
48-22 Acquisition of New Ladder Fire Truck			250,000.00				12,000.00	238,000.00
PAGE TOTALS	3,673,642.00	5,850,935.00	7,475,000.00	115,226.00	6,567,230.00	-	4,737,501.00	5,810,072.00

neet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	norization by purpose. Do		2022		Expended	Authorizations Canceled	Balance - December 31, 2022		
not merely designate by a code number. Funded Unfunded	Unfunded	Authorizations	Funded				Unfunded		
PREVIOUS PAGE TOTALS	3,673,642.00	5,850,935.00	7,475,000.00	115,226.00	6,567,230.00	-	4,737,501.00	5,810,072.00	
GRAND TOTALS	3,673,642.00	5,850,935.00	7,475,000.00	115,226.00	6,567,230.00	-	4,737,501.00	5,810,072.00	

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	164,272.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	250,000.00
Transport Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
, i		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	363,000.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2022	51,272.00	xxxxxxxx
	414,272.00	414,272.00

^{*}The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
17-22 Various Impvts to Brennan Field	325,000.00	309,000.00	16,000.00	16,000.00
15-22 Reconstruction of Tennis Court Surfac	400,000.00	380,000.00	20,000.00	20,000.00
16-22 2022 Road and Sidewalk Impro	2,650,000.00	2,520,000.00	130,000.00	130,000.00
23-22 Various Public Improvements a	2,100,000.00	1,999,000.00	101,000.00	101,000.00
24-22 Streetscape Improvements in [1,750,000.00	1,666,000.00	84,000.00	84,000.00
48-22 Acquisition of New Ladder Fire	250,000.00	238,000.00	12,000.00	12,000.00
Total	7,475,000.00	7,112,000.00	363,000.00	363,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	5,850,476.00
Premium on Sale of Bonds	xxxxxxxx	397,420.00
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue	500,000.00	xxxxxxxx
Balance - December 31, 2022	5,747,896.00	xxxxxxxx
	6,247,896.00	6,247,896.00

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2022 was			\$	102,3	350,517	<u>.00</u>
	2.	Amount of Item 1 Collected in 2022 (*)		\$	100,616,6	376.00		
	3.	Seventy (70) percent of Item 1			\$	71,6	645,361	.90
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligations	or notes fall du	e during the y	/ear 2022?			
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2022?	ed obligations o	r notes due o	n or before			
		Answer YES or NO YES	If answer is '	'NO" give det	ails			
		NOTE: If answer to Item B1 is YES, th	nen Item B2 mu	st be answe	red			
		the appropriation required to be included or notes exceed 25% of the total approp						
just e		Answer YES or NO	NO					
D.	1.		NO				\$	NONE
		Answer YES or NO Cash Deficit 2021	NO Levy \$	100,909,	900.00	=	\$\$ \$	NONE 4,036,396.00
	1.	Answer YES or NO Cash Deficit 2021		5100,909,	900.00	=		
	1.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes:				=	\$	4,036,396.00
	1. 2. 3.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022	Levy				\$	4,036,396.00 NONE
D.	1. 2. 3.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022 4% of 2022 Tax Levy for all purposes:	Levy \$ Levy \$ 2021		517.00		\$	4,036,396.00 NONE 4,094,020.68
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Unpaid	Levy \$ Levy \$ 2021	102,350,	517.00 2022		\$\$ \$\$	4,036,396.00 NONE 4,094,020.68
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Unpaid State Taxes	Levy \$ Levy \$ 2021	\$\$\$	517.00 2022	=	\$\$ \$\$	4,036,396.00 NONE 4,094,020.68 Total
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Unpaid State Taxes County Taxes	Levy \$ Levy \$ 2021	\$\$\$	<u>2022</u> 23,3	=	\$\$ \$\$ \$\$	4,036,396.00 NONE 4,094,020.68 Total
D.	1. 2. 3. 4.	Answer YES or NO Cash Deficit 2021 4% of 2021 Tax Levy for all purposes: Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	Levy \$ Levy \$ 2021	\$\$ \$	2022 23,3 103,5	= 323.00	\$ \$ \$ \$ \$	4,036,396.00 NONE 4,094,020.68 Total - 23,323.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			: -
Cash	10,785,183.00		
Investments			
Due from Current Fund	1,315,184.00		
Due from -			_
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	1,438,560.00		_
Liens Receivable	-		-
Deferred Charges (Sheet 48)			_
Cash Liabilities:			_
Appropriation Reserves		12,872.00	_
Encumbrances Payable		334,215.00	
Accrued Interest on Bonds and Notes		138,216.00	_
Accounts Payable		48,112.00	
Other Liabilities		160,351.00	
Due to Water Utility Capital Fund		4,376,385.00	
Due to Sewer Utility Operating Fund		1,225,924.00	
Subtotal - Cash Liabilities		6,296,075.00	"C
Reserve for Consumer Accounts and Lien Receivable		1,438,560.00	
Fund Balance		5,804,292.00	_
Total	13,538,927.00	13,538,927.00	•

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
CAPITAL SECTION:			
Est. Proceeds Bonds and Notes Authorized	6,630,912.00	xxxxxxxx	
Bonds and Notes Authorized but Not Issued	xxxxxxxx	6,630,912.00	
CASH	12,001.00		
LOANS RECEIVABLE	397,438.00		
DUE FROM CURRENT FUND			
FIXED CAPITAL:			
COMPLETED	56,104,090.00		
AUTHORIZED AND UNCOMPLETED	10,929,369.00		
DUE FROM WATER UTILITY OPERATING FUND	4,376,385.00		
PAGE TOTALS	78,450,195.00	6,630,912.0	

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
PREVIOUS PAGE TOTALS	78,450,195.00	6,630,912.00	
		· · · · · · · · · · · · · · · · · · ·	
BONDS PAYABLE		7,864,000.00	
LOANS PAYABLE		12,324,248.00	
CAPITAL LEASES PAYABLE		-	
BOND ANTICIPATION NOTES		6,925,000.00	
IMPROVEMENT AUTHORIZATIONS:			
FUNDED		423,640.00	
UNFUNDED		5,889,389.00	
CONTRACTS PAYABLE		1,441,162.00	
DUE TO GENERAL CAPITAL FUND		1,354,582.00	
DUE TO WATER OPERATING			
RESERVE FOR AMORTIZATION		32,985,370.00	
RESERVE FOR DEFERRED AMORTIZATION		303,929.00	
RESERVE FOR FUTURE CAPITAL IMPROVEMENTS		1,308,173.00	
DOWN PAYMENTS ON IMPROVEMENTS			
CAPITAL IMPROVEMENT FUND		106,472.00	
CAPITAL FUND BALANCE		893,318.00	
TOTALS	78,450,195.00	78,450,195.00	

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2022

AS AT DECEMBER 31, 202	7 <u>Z</u>	11
Title of Account	Debit	Credit
CASH		
S/16/1		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

Sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS Assessments Operating				Disbursements	Balance Dec. 31, 2022	
		and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								_
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
								_
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure