PUBLIC NOTICE

OFFICE OF THE CITY CLERK RAHWAY, NEW JERSEY CORPORATION NOTICE

NOTICE IS HEREBY GIVEN that the following Ordinance was duly adopted on final reading at a Special Meeting of the Municipal Council of the City of Rahway on January 25, 2001.

ORDINANCE - CITY OF RAHWAY, NEW JERSEY O-1-01

AN ORDINANCE OF THE CITY OF RAHWAY CREATING THE CITY OF RAHWAY REDEVELOPMENT AGENCY PURSUANT TO THE LOCAL REDEVELOPMENT LAW (N.J.S.A. 40A:12A-1 ET. SEQ.)

- whereas, the City of Rahway seeks to stimulate and encourage the development and growth of a varied mixture of appropriate economic activities within its borders so as to increase available services; create additional employment; expand the municipal tax base; improve and upgrade unused or inappropriately used properties and to provide for greater financial and economic stability in the future for the City and its citizens; and
- WHEREAS, aside from such general and specific promotional efforts as may be undertaken, the City recognizes that there are various parcels of property located within its boundaries that may be suitable for development, redevelopment and rehabilitation in a manner contemplated by the Redevelopment and Housing Law, N.J.S.A. 40:12A-1 et. seq. (the Redevelopment Law); and
- whereas, the Mayor and City Council have determined that the issues and concerns relative to general economic development and encouragement and the development and redevelopment of areas which may be deemed to be in need of redevelopment pursuant to applicable statute, can best be achieved and resolved through the uniform and coordinated efforts and control of a single municipal agency established for such purposes; and
- WHEREAS, in order to address such matters and undertake such efforts the City of Rahway desires to create a body corporate and politic to be known as the Rahway Redevelopment Agency (hereinafter the "Agency") to serve as the primary municipal agency for the encouragement, promotion and coordination of appropriate economic activities and expansion within the City and as the redevelopment entity which shall be responsible for the clearance, planning, development and redevelopment of such areas for the Redevelopment Plans presently exist or may hereafter be adopted pursuant to applicable statutes; and
- WHEREAS, the Agency shall have such powers as are set forth herein and in accordance with the Redevelopment Law; and
- WHEREAS, the Local Finance Board and the Division of Local Government Services, within the Department of Community Affairs, State of New Jersey, has approved the creation of the Agency pursuant to N.J.S.A. 40A:5A-4;
- **NOW, THEREFORE, BE IT ORDAINED** by the Mayor and the City Council of the City of Rahway, in the County of Union, New Jersey, as follows:
- SECTION I: Pursuant to the Redevelopment Law, the City hereby creates a body corporate and politic to be known as the "Rahway Redevelopment Agency" which shall constitute a redevelopment entity contemplated and provided for in the aforesaid Redevelopment Law as an agency or instrumentality of the City of Rahway.
- **SECTION II:** Pursuant to the Redevelopment Law, there shall be seven (7) commissioners of the Agency to be appointed by the Mayor, with the consent of the City Council, of which no more than two (2) Commissioners shall be officers or employees of the City.
- **SECTION III**: In addition to all such powers as are specifically granted to the Agency pursuant to N.J.S.A. 40A:12A:1, et. seq., and as may otherwise be generally allowed pursuant to other applicable statutes, the Agency shall also have the power to:

- a. Inquire into, survey and publicize the extent, advantages and utility of vacant land and other dormant and underutilized properties of the City.
- b. Classify such land and properties according to its adaptability for the establishment and development thereon of various types of economic activities.
- c. Study and analyze business trends, requirements and developments to ascertain the opportunities for economic expansion in the City.
- d. Advertise the business advantages and opportunities and the availability of suitable sites and facilities in the City and otherwise initiate and pursue appropriate efforts to encourage and accomplish economic development and expansion within the City.
- e. Cooperate with other City departments, agencies, committees and local civic organizations to promote, encourage and assist economic development within the City.
- f. Arrange for the sale or lease of the City's vacant lands to businesses whose location thereon is best calculated, in the judgment of the Agency, to advance the interests of the City and of its citizens.
- g. Exercise such other powers as may be reasonably necessary and appropriate to accomplish its purposes and goals in accordance with applicable laws and regulations.

SECTION IV: Copies of this Ordinance, certified by the City Clerk, shall be filed in the office of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, after the effective date of this Ordinance.

SECTION V: This Ordinance shall take effect upon adoption, publication and compliance with applicable law.

M – Brown

S-Tilton

YES:

Brown, Jones, Mione, Saliga, Scaturo, Tilton,

Rachlin

NO:

Janusz, Bochicchio Medved

APPROVE

JYLAYOR

COUNCIL PRÉSIDENT

ATTES7

CITY CLERK